BASIS OF PRESENTATION

The accompanying unaudited interim consolidated condensed financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (“GAAP”) for interim financial information. Accordingly, they do not include all of the information and footnotes required by GAAP for complete financial statements. For further information, the reader should refer to the Annual Report of Crazy Woman Creek Bancorp Incorporated (the "Company") for the fiscal years ended September 30, 2025 and 2024.

In the opinion of management, all adjustments (consisting of normal recurring accruals) considered necessary for fair presentation have been included. The results of operations for the three months ended December 31, 2025 are not necessarily indicative of the results, which may be expected for an entire year or any other period.

The accompanying consolidated financial statements include the accounts of the Company and Buffalo Federal Bank (the "Bank"), a wholly-owned subsidiary of the Company. All significant intercompany balances and transactions have been eliminated in consolidation.

FORWARD LOOKING STATEMENTS

The Company may from time to time make written or oral “forward-looking statements”, including statements contained in the Company’s filings with the Federal Reserve Bank of Kansas City (including this Quarterly Report and the exhibits thereto), in its reports to stockholders and in other communications by the Company, which are made in good faith by the Company pursuant to the “safe harbor” provision of the Private Securities Litigation Reform Act of 1995.

These forward-looking statements involve risks and uncertainties, such as statements of the Company’s plans, objectives, expectations, estimates and intentions, that are subject to changes based on various important factors (some of which are beyond the Company’s control). The following factors, among others, could cause the Company’s financial performance to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements: the strength of the United States economy in general and the strength of the local economy in which the Company conducts operations; the effects of, and changes in, trade, monetary and fiscal policies and laws, including interest rate policies of the board of governors of the federal reserve system, inflation, interest rates, market and monetary fluctuations; the timely development of and acceptance of new products and services of the Company and the perceived overall value of these products and services by users, including the features, pricing and quality compared to competitors’ products and services; the willingness of users to substitute competitors’ products and services for the Company’s products and services; the success of the Company in gaining regulatory approval of its products and services, when required; the impact of changes in financial services’ laws and regulations (including laws concerning taxes, banking, securities and insurance); technological changes; acquisitions; changes in consumer spending and saving habits; and the success of the Company at managing the risks resulting from these factors.

The Company cautions that the listed factors are not exclusive. The Company does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by or on behalf of the Company.

(UNAUDITED)

CRAZY WOMAN CREEK BANCORP INCORPORATED AND SUBSIDIARY

Consolidated Balance Sheets

(Dollars in thousands except share and per share data)

ASSETS	**December 31, 2025**	September 30, 2025
Cash and due from banks	**$ 954**	$ 877
Federal funds	**25,476**	12,508
Interest-bearing due from banks	**3,403**	1,865
Cash and cash equivalents	**29,833**	15,250
Investment and mortgage-backed securities available-for-sale	**24,208**	24,008
Stock in Federal Reserve Bank of Kansas City, at cost	**196**	196
Stock in Federal Home Loan Bank of Seattle, at cost	**611**	611
Loans held-for-sale	**230**	180
Loans receivable, net	**142,517**	144,699
Bank-owned life insurance	**4,226**	4,196
Accrued interest receivable	**1,605**	1,641
Premises and equipment, net	**2,948**	2,983
Deferred income tax	**1,413**	1,450
Goodwill	**132**	132
Other assets	**454**	212
Total assets	**$ 208,373**	$ 195,558

LIABILITIES AND STOCKHOLDERS' EQUITY	**December 31, 2025**	September 30, 2025
Liabilities:		
Deposits	**$ 177,202**	$ 165,853
Advances from Federal Home Loan Bank	**11,000**	11,000
Advance payments by borrowers for taxes and insurance	**26**	66
Income taxes payable	**159**	35
Accrued expenses and other liabilities	**1,781**	1,002
Total liabilities	**190,168**	177,956
Stockholders' equity:		
Common stock, par value $.10 per share, 5,000,000 shares authorized; 1,058,000 issued, 530,014 and 530,014 outstanding at December 31, 2025 and September 30, 2025, respectively.	**106**	106
Additional paid-in capital	**10,303**	10,303
Retained earnings	**19,627**	19,173
Accumulated other comprehensive income (loss), net	**(3,363)**	(3,512)
Treasury stock at cost, 527,986 shares at December 31, 2025 and September 30, 2025, respectively	**(8,468)**	(8,468)
Total stockholders' equity	**18,205**	17,602
Total liabilities and stockholders' equity	**$ 208,373**	$ 195,558

(UNAUDITED)
CRAZY WOMAN CREEK BANCORP INCORPORATED AND SUBSIDIARY

Consolidated Statements of Stockholders' Equity and Comprehensive Income
(Dollars in thousands except share and per share data)

	Three Months ended December 31,	
	2025	2024
INTEREST INCOME:		
Loans receivable	**$ 2,559**	$ 2,216
Investment securities	**162**	150
Other interest-earning assets	**198**	269
Total interest income	**2,919**	2,635
INTEREST EXPENSE:		
Deposits	**832**	861
Advances from Federal Home Loan Bank	**104**	79
Other interest expense	**-**	25
Total interest expense	**936**	965
Net interest income	**1,983**	1,670
Provision for credit losses	**-**	-
Net interest income after provision for credit losses	**1,983**	1,670
NON-INTEREST INCOME:		
Customer service charges	**52**	40
Gain on sale of loans	**59**	33
Other operating income	**153**	157
Total non-interest income	**264**	230
NON-INTEREST EXPENSE:		
Compensation and benefits	**855**	751
Occupancy and equipment	**103**	93
FDIC/SAIF deposit insurance premiums	**21**	21
Advertising	**62**	44
Data processing services	**225**	189
Professional fees	**84**	72
Other	**106**	127
Loss (Gain) on other repossessed assets	**-**	7
Total non-interest expense	**1,456**	1,304
Income before income taxes	**791**	596
Income tax expense (benefit)	**157**	117
Net income	**$ 634**	$ 479

(UNAUDITED)
CRAZY WOMAN CREEK BANCORP INCORPORATED AND SUBSIDIARY

Consolidated Statements of Stockholders' Equity and Comprehensive Income
(Dollars in thousands except share and per share data)

	Three Months ended December 31,	
	2025	2024
OTHER COMPREHENSIVE LOSS		
Unrealized gain/loss on securities available-for-sale, net of reclassification adjustment	**149**	(854)
Comprehensive income	**$ 783**	$ (375)
Net income	**634**	479
Net income available to common stockholders	**$ 634**	$ 479
Dividends declared per common share	**$ 0.34**	$ 0.32
Basic earnings per share	**$ 1.20**	$ 0.90
Diluted earnings per share	**$ 1.20**	$ 0.90

(UNAUDITED)

CRAZY WOMAN CREEK BANCORP INCORPORATED AND SUBSIDIARY

Consolidated Statements of Stockholders' Equity
(Dollars in thousands except share and per share data)

	Common stock	Additional paid-in capital	Retained earnings	Accumulated other comprehensive income (loss)	Treasury stock	Total stockholders' equity
Balance at October 1, 2024	$ 106	$ 10,303	$ 17,437	$ (3,696)	$ (8,468)	$ 15,682
Net income	-	-	1,905	-	-	1,905
Unrealized gain on securities available-for-sale, net of reclassification adjustment	-	-	-	184	-	184
Cash dividends declared- common stock	-	-	(169)	-	-	(169)
Balance at September 30, 2025	**106**	**10,303**	**19,173**	**(3,512)**	**(8,468)**	**17,602**
Net income	**-**	**-**	**634**	**-**	**-**	**634**
Unrealized gain on securities available-for-sale, net of reclassification adjustment	**-**	**-**	**-**	**149**	**-**	**149**
Cash dividends declared- common stock	**-**	**-**	**(180)**	**-**	**-**	**(180)**
Balance at December 31, 2025	**$ 106**	**$ 10,303**	**$ 19,627**	**$ (3,363)**	**$ (8,468)**	**$ 18,205**

(UNAUDITED)

CRAZY WOMAN CREEK BANCORP INCORPORATED AND SUBSIDIARY

Consolidated Statements of Cash Flows
(Dollars in Thousands)

Quarter ended December 31, 2025 and 2024

	2025	2024
Cash flows from operating activities:		
Net income	**$ 634**	$ 479
Adjustments to reconcile net income to net cash provided by operating activities:		
Loans originated for sale	**(3,104)**	(3,027)
Proceeds from sales of loans held-for-sale	**3,054**	3,197
Amortization of premiums and discounts on investment securities	**3**	2
Deferred income tax (benefit) expense	**(3)**	(4)
Depreciation	**44**	43
Mutual fund dividends reinvested	**(15)**	(2)
Deferred loan origination fees, net	**2**	2
Gain on bank-owned life insurance	**(30)**	(29)
Loss/(Gain) on repossessed/foreclosed assets	**-**	7
Change in:		
Accrued interest receivable	**36**	194
Other assets	**(242)**	38
SBA receivable	**-**	-
Income taxes payable	**124**	21
Accrued expenses and other liabilities	**779**	(170)
Net cash from operating activities	**1,282**	751
Cash flows from investing activities:		
Proceeds from maturities, calls and prepayments of securities available-for-sale	**1**	2
Change in loans receivable	**2,180**	(266)
Purchases of premises and equipment	**(9)**	(6)
Net cash from investing activities	**2,172**	(270)

(UNAUDITED)

CRAZY WOMAN CREEK BANCORP INCORPORATED AND SUBSIDIARY

Consolidated Statements of Cash Flows
(Dollars in Thousands)

Quarter ended December 31, 2025 and 2024

	2025	2024
Cash flows from financing activities:		
Net increase (decrease) in deposits	**11,349**	6,195
Net increase (decrease) in advances from borrowers for taxes and insurance	**(40)**	(81)
Dividends paid to stockholders-common	**(180)**	(169)
Net cash from financing activities	**11,129**	5,945
Net increase (decrease) in cash and cash equivalents	**14,583**	6,426
Cash and cash equivalents at beginning of year	**15,250**	19,397
Cash and cash equivalents at end of year	**$ 29,833**	$ 25,823
Cash paid during the year for:		
Interest	**$ 919**	$ 947
Income taxes	**$ 35**	$ 100
Supplemental disclosures of noncash investing activities:		
Transfer of loans foreclosed/repossessed assets	**$ -**	$ 95